

# OPEN BANKING

# Highlights October 2018



## Welcome to new Open Banking entrants:

- Avanalytics Limited
- ABN AMRO Bank NV
- Cashfac PLC
- Quovo Ltd
- SG Kleinwort Hambros Bank Limited
- Smarter Financial Ltd
- Turkiye Is Bankasi As

**98.55%**

of API calls were successful in September, with API usage doubling from September to October.



## Key milestones...

**23 October**

### Open Banking API Performance Report available

We published the first in a new series of monthly updates on how the UK's Open Banking system is performing at a technical level.

**26 October**

### Updated Customer Experience Guidelines published

This updated version offers additional implementation flexibility to further improve customer journeys.

## Powered by Open Banking...

**Nationwide** pledges £3 million into Open Banking for Good challenge, funding businesses to develop apps to help with debt advice, money management and budgeting.

**The ID Co.** launches **NoMo Money** personal finance app, aimed at helping people keep close tabs on their finances.

**iwoca** becomes the first alternative lender to connect to a UK bank using Open Banking, offering businesses a fast and secure way to provide their bank transactions history.

**Coming soon...**

**6-7 December**

The FDATA 2nd Annual Global Open Banking Summit and their inaugural Open Banking Awards.