

OPEN BANKING

Highlights February 2019



Welcome to new Open Banking entrants:

- Sentenial Limited
- Qbroot Financial Solutions Pvt Ltd
- Ducit.ai LTD
- NewDay Ltd

Powered by Open Banking...

M&S Bank becomes one of the first mortgage providers to enable open banking assisted mortgage applications.

NatWest launches a new service which allows customers to securely see all their bank accounts in the NatWest banking app.

Freedom Finance a fintech lending platform, launches open banking access to a panel of lenders for secured loans.

AccountScore and the Insolvency Panel announces the first ever Open Banking powered solution for free-to-client debt advisors.

Adyen launches a new payment method powered by Open Banking, as an alternative to card payments, signing Dutch airline KLM as the first big brand to roll out the service.

The IDCO. Limited launches DirectID Insights as the first online decisioning tool for use by Underwriters, Fraud Analysts and Credit Risk Officers.

Yolt launches Open Banking API for businesses across Europe.

Lloyds Bank unveils new open banking app feature allowing millions of its customers to view their personal accounts at up to six highstreet banks.

Key milestones...

1 February 2019

Operational Guidelines and Checklist published
Providing clarity and recommendations to financial institutions (ASPSPs) on regulatory requirements for a dedicated interface, these complement our API Specifications, Security Profile and Customer Experience Guidelines previously published.

15 February 2019

Service Quality Indicators APIs released
Forming one of the measures required by the Competition and Markets Authority (CMA) following its investigation into the UK retail banking market which compares service levels provided by banks.

27 February 2019

Updated How to Guides for Open Banking Directory participants. Updates include:

- Managing your Access to the Open Banking Directory
- Enrolling Onto Open Banking
- Viewing and Requesting Updates to your Enrolled Entity



Take a look at how Open Banking is working to help **SMEs mitigate the risk of Late Payments** in our video featuring Small Business Commissioner **Paul Uppal**.